

ASAHI SONGWON COLORS LTD.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Part - I		(Rupees in Lacs)					
Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1.	Income from Operations						
	a) Net Sales/ Income from Operations (Net of Excise Duty)	5,657.77	6,864.02	4,448.68	18,688.28	16,269.74	22,392.01
	b) Other operating Income	11.68	23.14	18.41	48.65	54.61	74.84
	Total income from operations (Net)	5,669.45	6,887.16	4,467.09	18,736.93	16,324.35	22,466.85
2.	Expenses						
	a) Cost of materials consumed	3,503.59	3,617.67	2,418.31	10,260.75	8,446.69	11,481.86
	b) Purchase of stock-in-trade	-	-	-	-	-	8.50
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(952.09)	134.76	(164.90)	(583.75)	519.91	656.79
	d) Employee benefits expense	253.36	198.82	234.95	652.43	623.13	815.16
	e) Depreciation and amortisation expenses	183.63	176.36	168.30	532.26	499.67	671.00
	f) Power and Fuel	881.49	794.27	550.79	2,434.50	1,888.25	2,615.68
	g) Other expenses	744.05	829.92	742.37	2,339.29	2,131.83	2,918.13
	Total Expenses	4,614.03	5,751.80	3,949.82	15,635.48	14,109.48	19,167.12
3.	Profit from Operation before other Income, finance costs, exceptional items and prior period adjustments	1,055.42	1,135.36	517.27	3,101.45	2,214.87	3,299.73
4.	Other Income	12.87	10.67	120.24	(238.39)	242.76	288.42
5.	Profit from Operation before finance costs, exceptional items and prior period adjustments	1,068.29	1,146.03	637.51	2,863.06	2,457.63	3,588.15
6.	Finance costs	71.28	64.09	97.10	218.35	363.77	449.48
7.	Profit from ordinary activities after finance costs but before exceptional items and prior period adjustments	997.01	1,081.94	540.41	2,644.71	2,093.86	3,138.67
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from ordinary activities after exceptional items but before prior period adjustments	997.01	1,081.94	540.41	2,644.71	2,093.86	3,138.67
10.	Prior period adjustments (Expenses) / Incomes	-	-	-	-	-	-
11.	Profit from Ordinary Activities Before Tax	997.01	1,081.94	540.41	2,644.71	2,093.86	3,138.67
12.	Tax Expenses	347.76	379.40	125.10	1,018.66	633.29	1,040.40
13.	Net Profit from Ordinary Activities After Tax	649.25	702.54	415.31	1,626.05	1,460.57	2,098.27
14.	Extra Ordinary Items	-	-	-	-	-	-
15.	Net Profit for the period	649.25	702.54	415.31	1,626.05	1,460.57	2,098.27
16.	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23	1,227.23
17.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	12,373.54
18.	Basic / Diluted Earnings per share (before extraordinary items) Not annualised (In Rupees)	5.29	5.72	3.38	13.25	11.90	17.10
19.	Basic / Diluted Earnings per share (after extraordinary items) Not annualised (In Rupees)	5.29	5.72	3.38	13.25	11.90	17.10

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 31, 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.
- The Company has only one Business Segment to be reported namely Pigments, as per Accounting Standard - 17.
- Figures for the pervious corresponding period have been regrouped, wherever considered necessary.



For and on behalf of Board of Directors
Asahi Songwon Colors Ltd.

Paru M. Jaykrishna
Mrs. Paru M. Jaykrishna
Chairperson & Managing Director

Place : Ahmedabad
Date : 31/01/2017